
SUPPLEMENTARY INFORMATION

POCONO MOUNTAIN SCHOOL DISTRICT



Our Mission:

*To Prepare All Students for
Tomorrow's Challenges & Opportunities*

POCONO MOUNTAIN SCHOOL DISTRICT

COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS

June 30, 2018

| | <u>Health Insurance</u> | <u>Workers' Compensation</u> | <u>Total</u> |
|---|-----------------------------|----------------------------------|---------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash | \$ 826,845 | \$ 1,313,439 | \$ 2,140,284 |
| Investments | 3,681,568 | 6,016,568 | 9,698,136 |
| Due from other funds | 74,260 | - | 74,260 |
| Other receivables | 545,223 | - | 545,223 |
| Total current assets | <u>5,127,896</u> | <u>7,330,007</u> | <u>12,457,903</u> |
| LIABILITIES AND NET POSITION | | | |
| CURRENT LIABILITIES | | | |
| Insurance claims payable | <u>1,879,455</u> | <u>45,625</u> | <u>1,925,080</u> |
| NONCURRENT LIABILITIES | | | |
| Insurance claims obligation | <u>-</u> | <u>1,737,661</u> | <u>1,737,661</u> |
| Total liabilities | <u>1,879,455</u> | <u>1,783,286</u> | <u>3,662,741</u> |
| NET POSITION | | | |
| Unrestricted | <u>\$ 3,248,441</u> | <u>\$ 5,546,721</u> | <u>\$ 8,795,162</u> |

POCONO MOUNTAIN SCHOOL DISTRICT

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -
INTERNAL SERVICE FUNDS**

Year ended June 30, 2018

| | <u>Health Insurance</u> | <u>Workers' Compensation</u> | <u>Total</u> |
|---------------------------------|-----------------------------|----------------------------------|---------------------|
| OPERATING REVENUES | | | |
| Charges for services | \$ 27,145,389 | \$ 2,030,121 | \$ 29,175,510 |
| OPERATING EXPENSES | | | |
| Employee benefits | 24,833,797 | 39,787 | 24,873,584 |
| Purchased services | - | 134,605 | 134,605 |
| Other operating expenses | 1,453,374 | 9,151 | 1,462,525 |
| Total operating expenses | <u>26,287,171</u> | <u>183,543</u> | <u>26,470,714</u> |
| Operating income | <u>858,218</u> | <u>1,846,578</u> | <u>2,704,796</u> |
| NONOPERATING REVENUES | | | |
| Earnings on investments | <u>43,587</u> | <u>62,724</u> | <u>106,311</u> |
| CHANGE IN NET POSITION | 901,805 | 1,909,302 | 2,811,107 |
| NET POSITION | | | |
| Beginning of year | <u>2,346,636</u> | <u>3,637,419</u> | <u>5,984,055</u> |
| End of year | <u>\$ 3,248,441</u> | <u>\$ 5,546,721</u> | <u>\$ 8,795,162</u> |

POCONO MOUNTAIN SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS

Year ended June 30, 2018

| | <u>Health Insurance</u> | <u>Workers' Compensation</u> | <u>Total</u> |
|---|-----------------------------|----------------------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Cash received for assessments to other funds | \$ 26,814,019 | \$ 2,030,121 | \$ 28,844,140 |
| Payments to suppliers for goods and services | - | (207,644) | (207,644) |
| Cash payments for insurance claims | (25,059,114) | (443,745) | (25,502,859) |
| Cash paid for other operating expenses | <u>(1,453,374)</u> | <u>(9,151)</u> | <u>(1,462,525)</u> |
| Net cash provided by operating activities | <u>301,531</u> | <u>1,369,581</u> | <u>1,671,112</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Earnings on investments | 43,587 | 62,724 | 106,311 |
| Purchase of investments | <u>(917,625)</u> | <u>(3,755,160)</u> | <u>(4,672,785)</u> |
| Net cash used for investing activities | <u>(874,038)</u> | <u>(3,692,436)</u> | <u>(4,566,474)</u> |
| Net decrease in cash | (572,507) | (2,322,855) | (2,895,362) |
| CASH | | | |
| Beginning of year | <u>1,399,352</u> | <u>3,636,294</u> | <u>5,035,646</u> |
| End of year | <u>\$ 826,845</u> | <u>\$ 1,313,439</u> | <u>\$ 2,140,284</u> |
| Reconciliation of operating loss to net cash provided by operating activities: | | | |
| Operating income | \$ 858,218 | \$ 1,846,578 | \$ 2,704,796 |
| Adjustments to reconcile operating income to net cash provided by operating activities | | | |
| (Increase) decrease in | | | |
| Due from other funds | (5,444) | - | (5,444) |
| Other receivables | (325,926) | - | (325,926) |
| Increase (decrease) in | | | |
| Insurance claims payable | <u>(225,317)</u> | <u>(476,997)</u> | <u>(702,314)</u> |
| Net cash provided by operating activities | <u>\$ 301,531</u> | <u>\$ 1,369,581</u> | <u>\$ 1,671,112</u> |

POCONO MOUNTAIN SCHOOL DISTRICT

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUND

Year Ended June 30, 2018

| | <u>Balance</u> <u>July 1, 2017</u> | <u>Additions</u> | <u>Deductions</u> | <u>Balance</u> <u>June 30, 2018</u> |
|-----------------------|---------------------------------------|------------------|-------------------|--|
| ASSETS | | | | |
| Cash | <u>\$288,225</u> | <u>\$735,167</u> | <u>\$727,797</u> | <u>\$295,595</u> |
| LIABILITIES | | | | |
| Due to student groups | <u>\$288,225</u> | <u>\$735,167</u> | <u>\$727,797</u> | <u>\$295,595</u> |

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND

Years ended June 30, 2018, 2017 and 2016

| | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|--|----------------------|----------------------|----------------------|
| REVENUES | | | |
| Local sources | \$ 139,980,567 | \$ 140,154,175 | \$ 141,997,306 |
| State sources | 64,113,917 | 62,868,765 | 57,330,934 |
| Federal sources | 5,126,646 | 5,734,649 | 5,358,713 |
| Total revenues | <u>209,221,130</u> | <u>208,757,589</u> | <u>204,686,953</u> |
| EXPENDITURES | | | |
| Instruction | | | |
| Regular programs | 86,032,801 | 87,076,884 | 78,936,520 |
| Special programs | 33,680,347 | 31,516,871 | 30,769,320 |
| Vocational programs | 2,257,927 | 2,345,637 | 2,367,662 |
| Other instructional programs | 2,471,764 | 2,409,765 | 2,489,351 |
| Nonpublic school programs | 24,917 | 15,613 | - |
| Total instruction | <u>124,467,756</u> | <u>123,364,770</u> | <u>114,562,853</u> |
| Support services | | | |
| Pupil support services | 7,958,000 | 7,536,878 | 7,158,454 |
| Instructional staff services | 8,914,486 | 9,127,672 | 7,804,116 |
| Administrative services | 10,980,776 | 10,741,527 | 9,767,375 |
| Pupil health | 2,041,831 | 1,928,924 | 1,864,231 |
| Business services | 1,742,907 | 1,609,398 | 1,577,825 |
| Operation and maintenance of plant services | 16,216,266 | 16,239,058 | 15,505,542 |
| Student transportation services | 15,413,681 | 15,215,112 | 14,701,862 |
| Support services - central | 3,215,351 | 3,055,294 | 3,022,711 |
| Other support services | 79,766 | 79,659 | 81,154 |
| Total support services | <u>66,563,064</u> | <u>65,533,522</u> | <u>61,483,270</u> |
| Operation of noninstructional services | | | |
| Student activities | 4,085,502 | 3,679,786 | 2,998,842 |
| Community services | 37,189 | 65,014 | 49,128 |
| Total operation of noninstructional services | <u>4,122,691</u> | <u>3,744,800</u> | <u>3,047,970</u> |
| Capital outlay | | | |
| | - | 31,769 | 2,240,395 |
| Debt service | | | |
| Principal | 11,348,571 | 11,200,288 | 9,044,382 |
| Interest | 6,639,178 | 7,032,849 | 8,013,062 |
| Total debt service | <u>17,987,749</u> | <u>18,233,137</u> | <u>17,057,444</u> |
| Refund of prior year receipts | | | |
| | 123,210 | 51,286 | 850,452 |
| Total expenditures | <u>213,264,470</u> | <u>210,959,284</u> | <u>199,242,384</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(4,043,340)</u> | <u>(2,201,695)</u> | <u>5,444,569</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers out | (2,880,240) | (10,233,244) | (3,709,077) |
| Sale of/compensation for capital assets | 420 | 80,756 | 51,001 |
| Total other financing sources (uses) | <u>(2,879,820)</u> | <u>(10,152,488)</u> | <u>(3,658,076)</u> |
| NET CHANGE IN FUND BALANCE | <u>(6,923,160)</u> | <u>(12,354,183)</u> | <u>1,786,493</u> |
| FUND BALANCE | | | |
| Beginning of year | 39,735,106 | 52,089,289 | 50,302,796 |
| End of year | <u>\$ 32,811,946</u> | <u>\$ 39,735,106</u> | <u>\$ 52,089,289</u> |

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND REVENUES

Years ended June 30, 2018, 2017 and 2016

| | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|---|-----------------------|-----------------------|-----------------------|
| REVENUES | | | |
| Local sources | | | |
| Current real estate taxes | \$ 120,426,645 | \$ 121,046,843 | \$ 122,796,428 |
| Interim real estate taxes | 280,650 | 147,874 | 171,669 |
| Public utility realty tax | 145,150 | 159,987 | 172,891 |
| Payments in lieu of taxes | 200,120 | 197,681 | 199,639 |
| Earned income taxes | 5,472,165 | 5,453,697 | 5,538,634 |
| Real estate transfer taxes | 2,338,430 | 1,868,293 | 1,484,277 |
| Delinquent real estate taxes | 9,749,258 | 10,342,698 | 10,943,109 |
| Earnings on investments | 833,930 | 568,827 | 426,326 |
| Revenues from student activities | 46,390 | 36,841 | 49,511 |
| Rentals | 19,670 | 46,124 | 4,299 |
| Contributions from private sources | 86,013 | 20,284 | - |
| Tuition and other services from LEAs | 103,389 | 115,946 | 27,299 |
| Refunds and other miscellaneous revenues | 278,757 | 149,080 | 183,224 |
| Total local sources | <u>139,980,567</u> | <u>140,154,175</u> | <u>141,997,306</u> |
| State sources | | | |
| Basic education subsidy | 27,293,238 | 26,848,130 | 25,184,804 |
| Tuition for orphans and children placed in private homes | 960,931 | 1,014,528 | 866,071 |
| Special education funding for school aged pupils | 5,598,876 | 5,545,253 | 5,370,236 |
| Transportation (regular and additional) | 2,450,305 | 2,364,583 | 2,242,622 |
| Rentals and sinking fund payments | 1,078,514 | 1,645,357 | 1,070,398 |
| Health services | 187,317 | 191,207 | 189,056 |
| State property tax reduction allocation | 6,200,854 | 6,202,386 | 6,196,997 |
| State revenue received from other sources | - | 100,500 | 42,517 |
| Safe schools | 60,000 | 55,000 | 85,000 |
| Ready to Learn Block Grant | 1,534,068 | 1,534,068 | 1,534,068 |
| State share of social security and medicare taxes | 3,386,845 | 3,279,681 | 3,238,060 |
| State share of retirement contributions | 15,362,969 | 14,088,072 | 11,311,105 |
| Total state sources | <u>64,113,917</u> | <u>62,868,765</u> | <u>57,330,934</u> |
| Federal sources | | | |
| Federal I.D.E.A. pass through revenue | 1,634,074 | 1,626,243 | 1,621,647 |
| Federal revenue from other intermediate sources | 20,167 | 5,932 | 10,000 |
| Title I | 2,524,566 | 2,760,463 | 2,424,251 |
| Title II | 390,009 | 299,551 | 306,267 |
| Title III | 53,860 | 74,909 | 80,692 |
| Title IV - rural and low income | 56,595 | - | - |
| Medical ACCESS | 391,291 | 926,513 | 874,910 |
| All other federal sources | 56,084 | 41,038 | 40,946 |
| Total federal sources | <u>5,126,646</u> | <u>5,734,649</u> | <u>5,358,713</u> |
| Total revenues | <u>\$ 209,221,130</u> | <u>\$ 208,757,589</u> | <u>\$ 204,686,953</u> |

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES

Years ended June 30, 2018, 2017 and 2016

| | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|---|--------------------|--------------------|--------------------|
| Instruction | | | |
| Regular programs | | | |
| Salaries and wages | \$ 46,161,500 | \$ 48,243,367 | \$ 45,488,159 |
| Employee benefits | 32,744,955 | 31,752,758 | 27,741,552 |
| Professional and technical services | 182,799 | 130,107 | 105,665 |
| Purchased property services | 49,583 | 49,322 | 32,128 |
| Other purchased services | 5,291,173 | 4,866,925 | 4,575,103 |
| Supplies | 1,507,921 | 1,974,083 | 935,372 |
| Equipment | 75,726 | 43,017 | 41,276 |
| Other | 19,144 | 17,305 | 17,265 |
| Total regular programs | <u>86,032,801</u> | <u>87,076,884</u> | <u>78,936,520</u> |
| Special programs | | | |
| Salaries and wages | 12,974,959 | 12,183,213 | 12,299,742 |
| Employee benefits | 9,029,178 | 7,916,853 | 7,536,337 |
| Professional and technical services | 7,920,689 | 7,462,390 | 7,206,771 |
| Other purchased services | 3,546,036 | 3,419,988 | 3,231,766 |
| Supplies | 188,420 | 435,348 | 144,256 |
| Equipment | 17,756 | 95,909 | 346,569 |
| Other | 3,309 | 3,170 | 3,879 |
| Total special programs | <u>33,680,347</u> | <u>31,516,871</u> | <u>30,769,320</u> |
| Vocational programs | | | |
| Other purchased services | 2,257,927 | 2,345,637 | 2,367,662 |
| Total vocational programs | <u>2,257,927</u> | <u>2,345,637</u> | <u>2,367,662</u> |
| Other instructional programs | | | |
| Salaries and wages | 1,266,672 | 1,215,742 | 1,417,286 |
| Employee benefits | 875,971 | 785,660 | 627,699 |
| Professional and technical services | 87,645 | 51,366 | 75,221 |
| Other purchased services | 234,348 | 352,019 | 364,623 |
| Supplies | 5,928 | 4,978 | 3,722 |
| Other | 1,200 | - | 800 |
| Total other instructional programs | <u>2,471,764</u> | <u>2,409,765</u> | <u>2,489,351</u> |
| Nonpublic school programs | | | |
| Professional and technical services | 22,027 | 7,280 | - |
| Supplies | 2,890 | 8,333 | - |
| Total nonpublic school programs | <u>24,917</u> | <u>15,613</u> | <u>-</u> |
| Total instruction | <u>124,467,756</u> | <u>123,364,770</u> | <u>114,562,853</u> |

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES (Continued)

Years ended June 30, 2018, 2017 and 2016

| | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|--------------------------------------|-------------------|-------------------|------------------|
| Support services | | | |
| Pupil support | | | |
| Salaries and wages | 4,634,274 | 4,515,901 | 4,401,639 |
| Employee benefits | 3,245,289 | 2,944,986 | 2,686,958 |
| Professional and technical services | 64,220 | 63,060 | 60,116 |
| Other purchased services | 2,348 | 2,566 | 3,726 |
| Supplies | 9,135 | 7,750 | 3,530 |
| Other | 2,734 | 2,615 | 2,485 |
| Total pupil support | <u>7,958,000</u> | <u>7,536,878</u> | <u>7,158,454</u> |
| Instructional staff | | | |
| Salaries and wages | 3,474,505 | 3,307,909 | 3,261,512 |
| Employee benefits | 2,853,741 | 2,511,402 | 1,968,706 |
| Professional and technical services | 263,439 | 337,068 | 203,145 |
| Purchased property services | 262,482 | 272,089 | 593,271 |
| Other purchased services | 195,178 | 142,980 | 121,554 |
| Supplies | 1,048,771 | 1,290,914 | 1,264,757 |
| Equipment | 810,515 | 1,262,204 | 385,876 |
| Other | 5,855 | 3,106 | 5,295 |
| Total instructional staff | <u>8,914,486</u> | <u>9,127,672</u> | <u>7,804,116</u> |
| Administrative services | | | |
| Salaries and wages | 4,946,141 | 4,847,526 | 4,753,178 |
| Employee benefits | 3,441,843 | 3,130,068 | 2,858,579 |
| Professional and technical services | 1,052,082 | 1,288,408 | 1,271,973 |
| Purchased property services | 3,747 | 14,376 | 5,470 |
| Other purchased services | 272,321 | 275,030 | 321,463 |
| Supplies | 48,688 | 48,167 | 45,249 |
| Other | 1,215,954 | 1,137,952 | 511,463 |
| Total administrative services | <u>10,980,776</u> | <u>10,741,527</u> | <u>9,767,375</u> |
| Pupil health | | | |
| Salaries and wages | 1,187,567 | 1,153,660 | 1,142,862 |
| Employee benefits | 824,378 | 746,612 | 698,425 |
| Professional and technical services | - | 3,500 | 3,756 |
| Purchased property services | 99 | 1,315 | 1,090 |
| Other purchased services | 4,281 | 344 | 1,437 |
| Supplies | 25,506 | 18,806 | 13,221 |
| Equipment | - | 4,592 | - |
| Other | - | 95 | 3,440 |
| Total pupil health | <u>2,041,831</u> | <u>1,928,924</u> | <u>1,864,231</u> |
| Business services | | | |
| Salaries and wages | 942,143 | 907,857 | 891,123 |
| Employee benefits | 654,158 | 582,471 | 550,285 |
| Purchased property services | 9,038 | 7,020 | 10,910 |
| Other purchased services | 109,909 | 89,870 | 99,871 |
| Supplies | 21,980 | 16,259 | 19,845 |
| Other | 5,679 | 5,921 | 5,791 |
| Total business services | <u>1,742,907</u> | <u>1,609,398</u> | <u>1,577,825</u> |

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES (Continued)

Years ended June 30, 2018, 2017 and 2016

| | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|--|-------------------|-------------------|-------------------|
| Support services (continued) | | | |
| Operation and maintenance of plant services | | | |
| Salaries and wages | 5,437,382 | 5,474,708 | 5,215,507 |
| Employee benefits | 3,793,945 | 3,476,663 | 3,144,519 |
| Professional and technical services | 1,278,920 | 1,409,980 | 1,073,627 |
| Purchased property services | 867,551 | 3,324,349 | 3,479,993 |
| Other purchased services | 533,178 | 465,906 | 441,864 |
| Supplies | 4,003,498 | 1,894,510 | 1,822,487 |
| Equipment | 295,889 | 188,562 | 324,601 |
| Other | 5,903 | 4,380 | 2,944 |
| Total operation and maintenance of plant services | <u>16,216,266</u> | <u>16,239,058</u> | <u>15,505,542</u> |
| Student transportation services | | | |
| Salaries and wages | 6,385,600 | 6,374,892 | 6,261,069 |
| Employee benefits | 4,348,717 | 3,983,917 | 3,673,192 |
| Professional and technical services | 18,171 | 38,009 | 22,613 |
| Purchased property services | 66,396 | 190,682 | 46,057 |
| Other purchased services | 877,689 | 872,734 | 835,046 |
| Supplies | 1,461,047 | 1,435,814 | 1,747,531 |
| Equipment | 2,253,905 | 2,316,813 | 2,113,569 |
| Other | 2,156 | 2,251 | 2,785 |
| Total student transportation services | <u>15,413,681</u> | <u>15,215,112</u> | <u>14,701,862</u> |
| Support services - central | | | |
| Salaries and wages | 708,215 | 689,440 | 692,811 |
| Employee benefits | 574,463 | 506,448 | 419,918 |
| Professional and technical services | 1,119,168 | 967,825 | 1,052,630 |
| Purchased property services | - | - | 698,201 |
| Other purchased services | 775,795 | 760,799 | 7,805 |
| Supplies | 2,257 | 7,940 | - |
| Equipment | - | 6,484 | - |
| Other | 35,453 | 116,358 | 151,346 |
| Total support services - central | <u>3,215,351</u> | <u>3,055,294</u> | <u>3,022,711</u> |
| Other support services | | | |
| Professional and technical services | 79,766 | 79,659 | 81,154 |
| Total support services | <u>66,563,064</u> | <u>65,533,522</u> | <u>61,483,270</u> |
| Operation of noninstructional services | | | |
| Student activities | | | |
| Salaries and wages | 1,917,197 | 1,734,069 | 1,519,907 |
| Employee benefits | 1,225,918 | 1,053,322 | 871,535 |
| Professional and technical services | 89,386 | 87,325 | 85,377 |
| Purchased property services | 66,170 | 96,588 | 53,627 |
| Other purchased services | 132,811 | 122,893 | 99,682 |
| Supplies | 332,405 | 266,174 | 181,055 |
| Equipment | 86,803 | 140,516 | 45,622 |
| Other | 234,812 | 178,899 | 142,037 |
| Total student activities | <u>4,085,502</u> | <u>3,679,786</u> | <u>2,998,842</u> |

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES (Continued)

Years ended June 30, 2018, 2017 and 2016

| | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|---|-----------------------|-----------------------|-----------------------|
| Operation of noninstructional services (continued) | | | |
| Community services | | | |
| Salaries and wages | 2,958 | 5,018 | 623 |
| Employee benefits | 1,449 | 3,123 | 325 |
| Supplies | 31,962 | 17,473 | 14,980 |
| Other | 820 | 39,400 | 33,200 |
| Total community services | <u>37,189</u> | <u>65,014</u> | <u>49,128</u> |
| Total operation of noninstructional services | <u>4,122,691</u> | <u>3,744,800</u> | <u>3,047,970</u> |
| | | | |
| Capital outlay | | | |
| Professional and technical services | - | 31,769 | - |
| Existing site improvement services | - | - | 1,428,846 |
| Existing building improvement services | - | - | 811,549 |
| Total capital outlay | <u>-</u> | <u>31,769</u> | <u>2,240,395</u> |
| | | | |
| Debt service | | | |
| Principal | 11,348,571 | 11,200,288 | 9,044,382 |
| Interest | 6,639,178 | 7,032,849 | 8,013,062 |
| Total debt service | <u>17,987,749</u> | <u>18,233,137</u> | <u>17,057,444</u> |
| | | | |
| Refund of prior year receipts | <u>123,210</u> | <u>51,286</u> | <u>850,452</u> |
| | | | |
| Total expenditures | <u>\$ 213,264,470</u> | <u>\$ 210,959,284</u> | <u>\$ 199,242,384</u> |